



**LONDON
STOCK
EXCHANGE**
An LSEG Business

NS Director/PDMR Shareholding

PDMR/PCA NOTIFICATIONS

ACUREN CORPORATION

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Acuren Corporation
02 August 2024

For immediate release

Acuren Corporation (formerly known as Admiral Acquisition Limited)

2 August 2024

PDMR/PCA NOTIFICATIONS

Acuren Corporation (formerly known as Admiral Acquisition Limited) (LSE: ADMR / ADMW) announces that it has received the following notifications on 31 July 2024 from certain persons discharging managerial responsibilities and persons closely associated with them.

The notifications below are made in accordance with the Market Abuse Regulation.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mariposa Acquisition IX, LLC
2	Reason for the notification	
a)	Position/status	PCA of Sir Martin E. Franklin, Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Exercise of warrants to subscribe for ordinary shares
c)	Price(s) and volume(s)	9,950,000 warrants exercised at \$10.00 per whole ordinary share for 2,487,500 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
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a)	Name	Mariposa Acquisition IX, LLC
2	Reason for the notification	
a)	Position/status	PCA of Sir Martin E. Franklin, Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Acquisition of ordinary shares
c)	Price(s) and volume(s)	7,440,000 ordinary shares at \$10.00 per ordinary share
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Rory Cullinan
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Exercise of warrants to subscribe for ordinary shares.
c)	Price(s) and volume(s)	10,000 warrants exercised at \$10.00 per whole ordinary share for 2,500 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Rory Cullinan
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units vesting 30 July 2025
c)	Price(s) and volume(s)	N/A, 10,000 ordinary shares

d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Talman Pizzezy
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Acquisition of ordinary shares
c)	Price(s) and volume(s)	400,000 ordinary shares at \$10.00 per ordinary share
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Talman Pizzezy
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units with (i) half of such units vesting one third on each anniversary of the date of grant, being 30 July 2024 and (ii) half of such units vesting on the later of the first anniversary of the date of grant or the date on which Acuren's share price reaches \$20 once listed on the NYSE
c)	Price(s) and volume(s)	N/A, 220,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michael Grigsby
2	Reason for the notification	
a)	Position/status	Chief Financial Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION

b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units with (i) half of such units vesting one third on each anniversary of the date of grant, being 30 July 2024 and (ii) half of such units vesting on the later of the first anniversary of the date of grant or the date on which Acuren's share price reaches \$20 once listed on the NYSE
c)	Price(s) and volume(s)	N/A, 170,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	James E. Lillie
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units vesting 30 July 2025
c)	Price(s) and volume(s)	N/A, 10,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Peter Hochfelder
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units vesting 30 July 2025
c)	Price(s) and volume(s)	N/A, 10,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Elizabeth Meloy Hepding
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units vesting 30 July 2025
c)	Price(s) and volume(s)	N/A, 10,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Antoinette Bush
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	ACUREN CORPORATION
b)	LEI	213800ZDFRNC8QXEZ481
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument / Identification code	Ordinary Shares ISIN: VGG0093S1092
b)	Nature of the transaction	Award of restricted stock units vesting 30 July 2025
c)	Price(s) and volume(s)	N/A, 10,000 ordinary shares
d)	Aggregated information	N/A - single transaction
e)	Date of the transaction	30 July 2024
f)	Place of the transaction	Outside of a trading venue

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